

up to \$3,000 for your first leased unit

# It PAYS <sup>^</sup> to be a LEAP Landlord!

## Landlord Engagement & Assistance Program



### \$3,000 New Signing Bonus

LEAP will offer a one-time bonus for new partner landlords participating with LEAP for the first time who sign a new lease contract between 7/1/2024 to 6/30/2025.

### \$750 Additional Placement Bonus

LEAP will offer additional tenant placement bonus to landlords who sign new leases between 7/1/2024 to 6/30/2025 for up to 5 additional residents equivalent to \$3,750.

### \$500 Referral Bonus

LEAP will offer existing landlords an additional incentive for new property and landlord referrals resulting in a partnership who are not already participating in LEAP.

**Incentives are paid to landlords who qualify and agree to partner with Bay Area Community Services (BACS) and lease up applicants, who hold a housing voucher or subsidy, for a minimum of 1 year. *Our applicants are ready to lease up!!!***

### Risk Mitigation

LEAP will reimburse up to \$5,000 of costs incurred to damages above and beyond the security deposit. Subject to inspection and corroborating documents/receipts.

### Guaranteed No-Loss

Daily prorations of contracted rent amount for lease-ups pending inspections, etc. up to one month

### Vacant Unit Retention

LEAP may pay up to one month's rent for a vacant unit retention while voucher paperwork is being processed and approved.

**On call Support:** LEAP will have a 24-hour landlord support hotline in case support is needed outside of regular business hours.

Participating landlords will receive their incentives after Housing Quality Standard (HQS) Inspections and voucher or subsidy have been approved and applicant has signed and leased the unit. Landlords must provide necessary documents to initiate transfer of funds and will be paid with the first months rent. Participating landlords must provide W-9 for tax reporting purposes.

Contact us for more information!



Contact us at 916-701-2525  
[bayareacs.org](http://bayareacs.org)

Updated 7/8/2024

